

October 23, 2015

BSE Ltd., Phiorze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 023

Code No. 507880

Dear Sir,

Sub: Board Meeting for consideration of Un-Audited Financial Results for the quarter and half year ended 30th September 2015

Intimation under Clause 41

Further to our letter dated 19th October 2015 on the captioned subject, we wish to inform you that the Board of Directors at its meeting held today have approved the Un-audited Financial Results, with Limited Review by the Statutory Auditors of the Company, for the quarter and half year ended 30th September 2015.

Accordingly, in terms of clause 41 of the Listing Agreement with the Stock Exchanges, we enclose herewith the Un-audited Financial Results for the quarter and half year ended 30th September 2015.

Please take the above on your record and disseminate the same for the information of Investors.

Thanking you,

Yours faithfully,

For VIP INDUSTRIES LIMITED

Shreyas Trivedi

General Manager - Legal &

Company Secretary

Encl: as above

VIP INDUSTRIES LIMITED

V.I.P. INDUSTRIES LIMITED

Regd. Off: 78-A, MIDC Estate, Satpur, Nashik- 422 007
WEB: www.vipindustries.co.in TEL: (0253) 2350876 FAX: (0253) 2350756
CIN - L25200MH1968PLC013914

Statement of Unaudited Financial Results for the Quarter ond Half year Ended 30th September, 2015

PART I:

(Rs.in Crores)

ir No	Particulars	For the Quarter Ended			For the Half year ended		(Rs.in Crores)	
⊶ .₩	Furticulars	30,09,2015	30,06,2015	30.09,2014	30.09.2015	30.09.2014	31.03.2015	
		(unudited)	(unudited)	/ (unudited)	(unudited)	(unudited)	(audited)	
1	Income from operations					t		
_	(a) Net Soles/Income from Operations	294.7	353.5	217.8	648.1	546.3	1,043	
	(Net of Excise Duty)				- 13.2		-,	
	(b) Other Operating Income	0.8	0.9	1.1	1.7	2.0	4	
	Total Income from operations (Net)	295.5	354.4	218.9	649.8	548.3	1,047	
2	Expenses:			.				
	a) Cost of Moterials consumed	31.5	54.8	27.0	86.3	74.2	146	
	b) Purchase of Stock-in-trade	148.3	125.7	118,3	274.0	2 32.3	483	
	c) Change in Inventory of Finished goods,	(11.8)	15.3	(24.9)	3.5	(4.5)	(48	
	Work-in-progress and Stock-in-trade	1 1		' '		, ,	•	
	d) Employee Benefits Expenses	30.9	29.0	26.8	60.0	51,3	100	
	e) Depreciation and Amortisation expenses	3.0	3.1	3.9	6.1	8.6	15	
	f) Other expenses	71.4	90.3	60.6	161.7	141.2	284	
	Total Expenses	273.3	318.2	211.7	591.6	503.1	986	
3	Profit/(Loss) from Operations before Other	22.2	36.2	7.2	58.2	45.2	61	
	income, Finance costs and Exceptional Items (1-2)							
4	Other Income	0.4	0.5	0.5	0.9	1.4		
5	Profit/(Loss) from ordinary activities before	22.6	36.7	7.7	59.1	46.6	63	
	Finance costs and Exceptional Items (3+4)							
6	Finance Costs	0.5	0.5	0.1	0.9	0.3		
7	Profit/(Loss) from ordinary activities after	22,1	36.2	7.6	58.2	46.3	6	
	Finance costs but before Exceptional items (5-6)							
8	Exceptional Items - Expense/(Income)	-	-	2.0	-	2.0	(
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	22.1	36.2	5.6	58.2	44.3	60	
10	Tax Expense	6.4	11.1	1.8	17.5	13.7	1	
11	Net Profit/(Loss) for the period from Ordinary Activities after tax (9-10)	15.7	25.1	3.8	40.7	30.6	47	
12	Extraordinary Items		-	-	-	-		
13	Net Profit/(Loss) for the period after tax (11-12)	15.7	25.1	3.8	40.7	30.6	4:	

Sr No	Particulars	Fo	r the Quarter End	led	For the Ha	lf year ended	For the Year
		30.09,2015			30.09.2015	30.09.2014	31.03.2015
		(unudited)	(unudited)	(unudited)	(unudited)	(unudited)	(audited)
14	Paid-up equity share capital	28.3	28.3	28.3	28.3	. 28.3	28.3
	(face value of Rs 2/- each)						
15	Reserves excluding Revaluation	_	_		_	_	278.7
	Reserves as per balance sheet						
16	Earning per share (EPS) Rs :						
	Basic/ Diluted EPS	1.1	1.8	0.3	,2.9	2.2	3.4
PART II:							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
•	- No of Shares	67,120,795	67,220,795	67,220,795	67,120,795	67,220,795	67,220,79
	140 01 0114 65	of Rs 2 each	of Rs 2 each	of Rs 2 each	af Rs 2 each	of Rs 2 each	of Rs 2 each
	- Percentage of shareholding	47.5	47.6	47.6	47.5	47.6	47.6
2	Promoters and promater group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total	Nil	Nil	Nil	Nil	Nil	Nil
	shareholding af promoter and promoter group)				1		
÷	- Percentage of shares (as a % of the	Nil	Nil	Nil	Nil	Nil	Nil
	total share capital of the company)	1911	1911	INII	1911	NII	NII
	b) Non-encumbered						
	- Number of shares	74,196,520	74,096,520	74,096,520	74,196,520	74,096,520	74,096,520
	- Iddulper of almes	of Rs 2 each	of Rs 2 each	of Rs 2 each	of Rs 2 each	of Rs 2 each	of Rs 2 each
	- Percentage of shares (as a % of the total	100	100	100	100	100	100
	shareholding af promater and promoter	100	100	100	100	100	100
	group)						
	- Percentage of shares (as a % of the	52.5	52.4	52.4	52.5	52.4	52.4
		52.5	52.4	52,4	52,5	52.4	52.4
	total share capital of the company)						

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	Particulars	3 months ended 30.09.2015
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	99
	Disposed off during the quarter	98
	Remaining unresolved at the end of the quarter	1

Particulars		Statement of Assets and Liabilities as at 30th September, 2015						
30.09.2015 31.03.2015 (unaudited)		(Rs.in Crores)						
Courrent		Particulars						
A EQUITY AND LIABILITIES (1) Shareholder's funds (a) Share Capital (b) Reserve & Surplus Sub-total - Shareholders' funds (a) Other Long - term liabilities (a) Other Long - term liabilities (b) Long - term provisions Sub-total - Non-current liabilities (a) Short term borrowings (b) Trade poyables (c) Other current liabilities (d) Short - term provisions Sub-total - Current liabilities (e) State - term provisions TOTAL - EQUITY AND LIABILITIES (ii) Tangible Assets (ii) Tangible Assets (iii) Capital work - in - progress (d) Long - term loans and advances (e) Other non-current assets (e) Other non-current assets (f) Trade poyable Assets (iii) Capital work - in - state - in - i								
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TOTAL - EQUITY AND LIABILITIES 545.7 498.9		'						
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ASSETS Non - Current Assets		TOTAL - FOULTY AND LIABILITIES	545 7	498 9				
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(iii) Capital work - in - progress (b) Non - current Investment (c) Deferred tax assets (net) (d) Long - term loans and advances (e) Other non-current assets Sub-tatal - Non-current assets 108.7 (a) Inventories (a) Inventories (b) Trade receivables (c) Cash & cash equivalents (d) Short term - loans and advances (e) Other current assets Sub-total - Current assets 4.5 1.1 4.5 1.1 4.4 3.1 4.5 4.5 4.5 4.5 4.5 4.5 4.5 4								
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(c) Cash & cash equivalents 7.9 6.9 (d) Short term - loons and advances 26.6 24.3 (e) Other current assets 25.9 25.9 Sub-total - Current assets 437.0 390.9								
(d) Short term - loons and advances 26.6 24.3 (e) Other current assets 25.9 25.9 Sub-total - Current assets 437.0 390.9		•	· ·					
(e) Other current assets								
Sub-total - Current assets 437.0 390.9		(d) Short term - loons and advances						
		(e) Other current assets						
TOTAL - ASSETS 545.7 498.9		Sub-total - Current assets	437.0	390.9				
TOTAL - ASSETS 545.7 498.9								
TOTAL - ASSETS 545.7 498.9								
		TOTAL - ASSETS	545.7	498.9				

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- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd October, 2015.
- 2) The above results for the quarter and half year ended 30th September, 2015 have been reviewed by the Statutory Auditors of the Company.
- The Earning Per Shore for the year ended 31st March, 2015 is for the whole year whereas for the quarter and holf year ended period(s), it 3) is only for that period(s).
- The Company is engaged primarily in the luggage business and therefore there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS 17).
- 5) Generally, the luggage business is seasonal in nature and accordingly, financial results for the quarter are not representative of the whole yeor.

6) Figures of previous year/period(s) have been regrouped wherever necessary.

Place: Mumbai

Date: 23rd October 2015

On behalf of the Baard of Directors

Dilip G. Piramal

Chairman