



21st June, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai – 400001 BSE Code No. 507880, 959848 and 959982	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Code – VIPIND
---	---

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis drawn in accordance with applicable accounting standards for the half year ended 31st March, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,

For V.I.P. Industries Limited

Anand Daga
Company Secretary & Head – Legal

Encl.: As above.

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: corpcomm@vipbags.com WEB: www.vipbags.com
CIN - L25200MH1968PLC013914



**Disclosure of Related Party Transactions on Consolidated Basis for the half year ended
31st March, 2021**

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

a) List of Key Management Personnel

Name	Nature of relationship
Ms. Radhika Piramal	Executive Vice Chairperson
Mr. Anindya Dutta	Managing Director (w.e.f 01.02.2021)
Mr. Sudip Ghose	Managing Director (till 31.01.2021)

b) List of others over which key management personnel or relatives of such personnel exercise significant influence or control and with whom transactions have taken place during the year:

Name
Vibhuti Investments Company Limited
Kemp & Company Limited

c) Transactions with related parties during the half year ended 31st March, 2021:

(Rs. in Crore)

Sale of product*	0.27
Key Management Personnel Compensation**	2.71
Rent paid	1.23
Contribution to Trust	7.15

* *Including applicable taxes*

** *Key Management personnel who are the under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per Ind AS-19-'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.*

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: corpcomm@vipbags.com WEB: www.vipbags.com
CIN - L25200MH1968PLC013914